

FIG. 1

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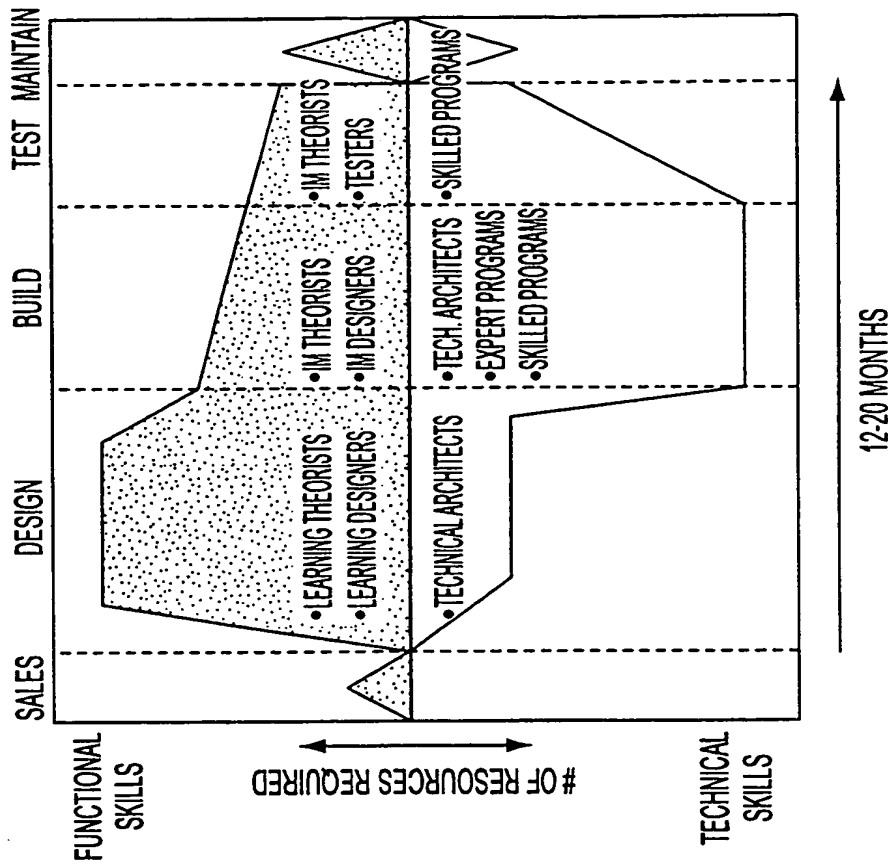


FIG. 3

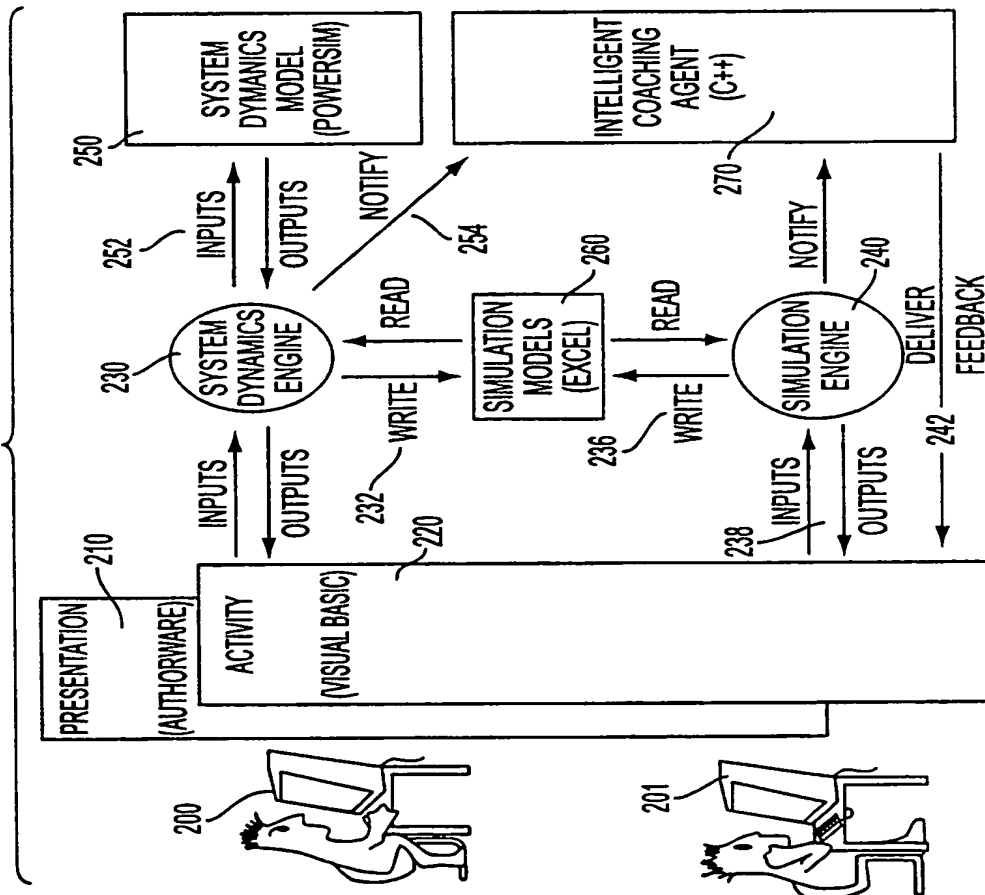


FIG. 2

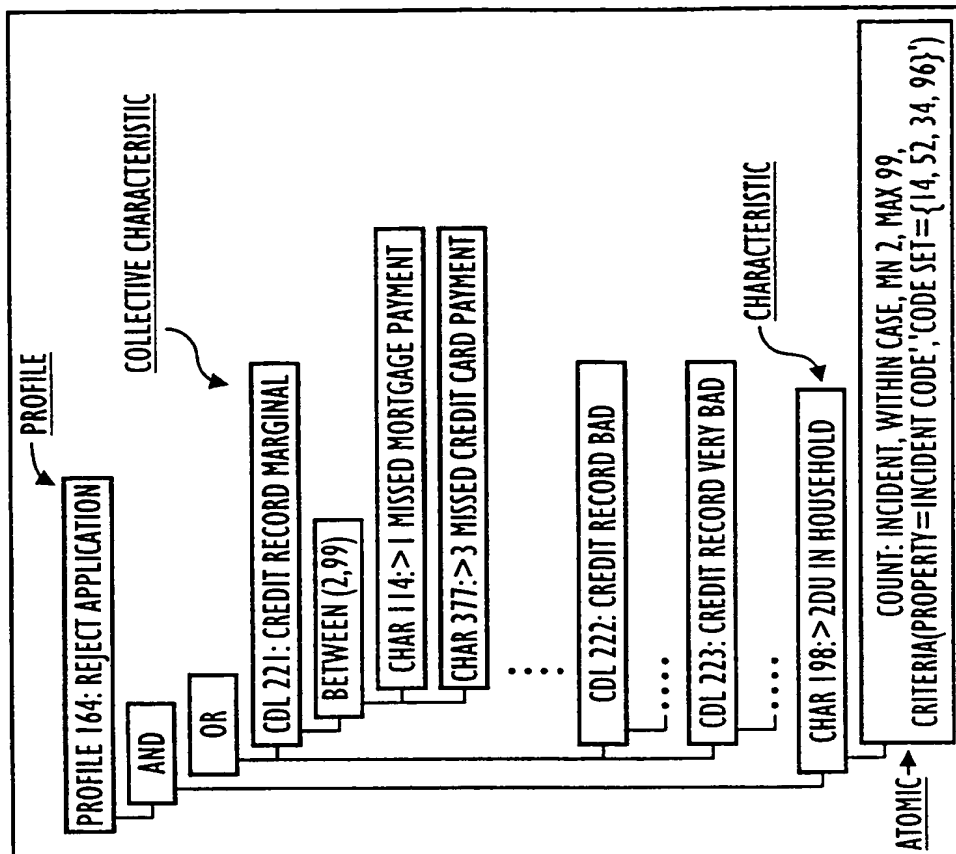


FIG. 5

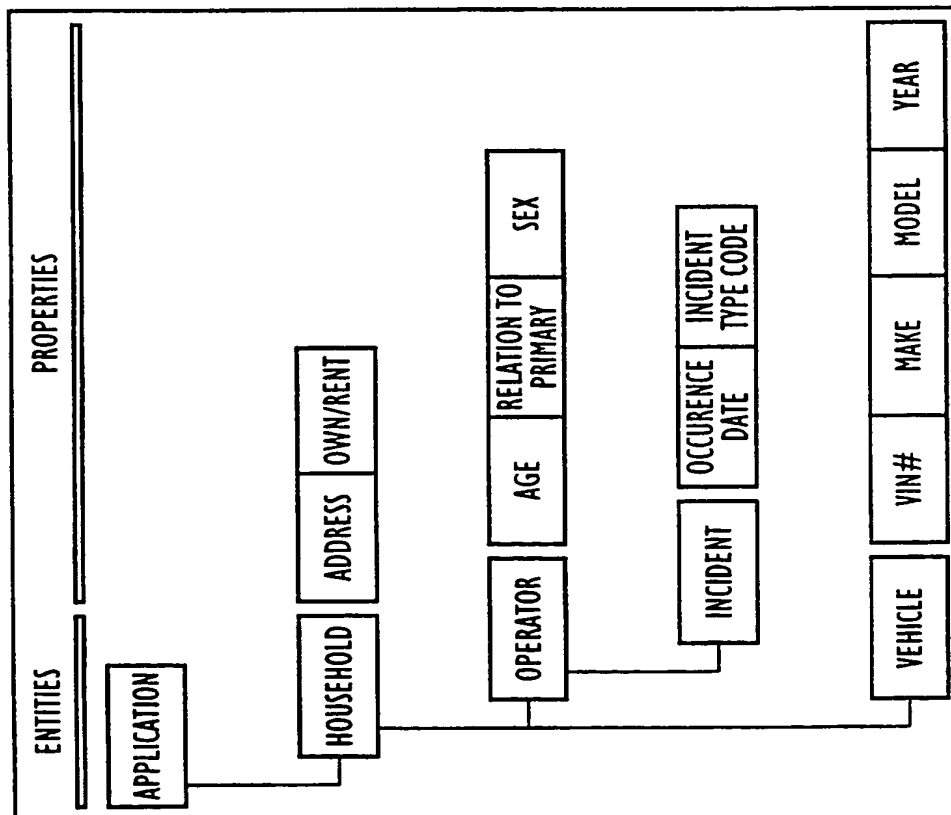


FIG. 4

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RECORD TRANSACTIONS

JOURNALIZE → PREPARE FOR MEETING

EXIT

TO DO LIST

GLOSSARY

HOW WHAT

ASSIGNMENT

TEAM

ACCOUNTING CONCEPTS

REVIEW EACH INVOICE AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL

E BIKES

INTERNAL DOCUMENT

DATE: 01/02

DESCRIPTION: START-UP INVESTMENT IN E-BIKES FROM E-CORPORATE RECEIVED IN CASH

AMOUNT: \$210,000.00

TOTAL: \$210,000.00

ASSETS

LIABILITIES & EQUITY

REVENUES

EXPENSES

510 COST OF GOODS SOLD

513 DIRECT MATERIAL VARIANCE

515 CASH DISCOUNTS EARNED

571 IMPUTED INTEREST EXPENSE

580 OTHER FINANCIAL CHARGES

970 INTEREST EXPENSE

980 US FEDERAL INCOME TAXES

8100 SALARIES AND WAGES EXPENSE

8200 PAYROLL ALLOWANCES

8300 EMPLOYEE BENEFITS

DATE

END / ACCOUNTS

JOURNAL: Y1

DR

CR

10/1 1

FIG. 7

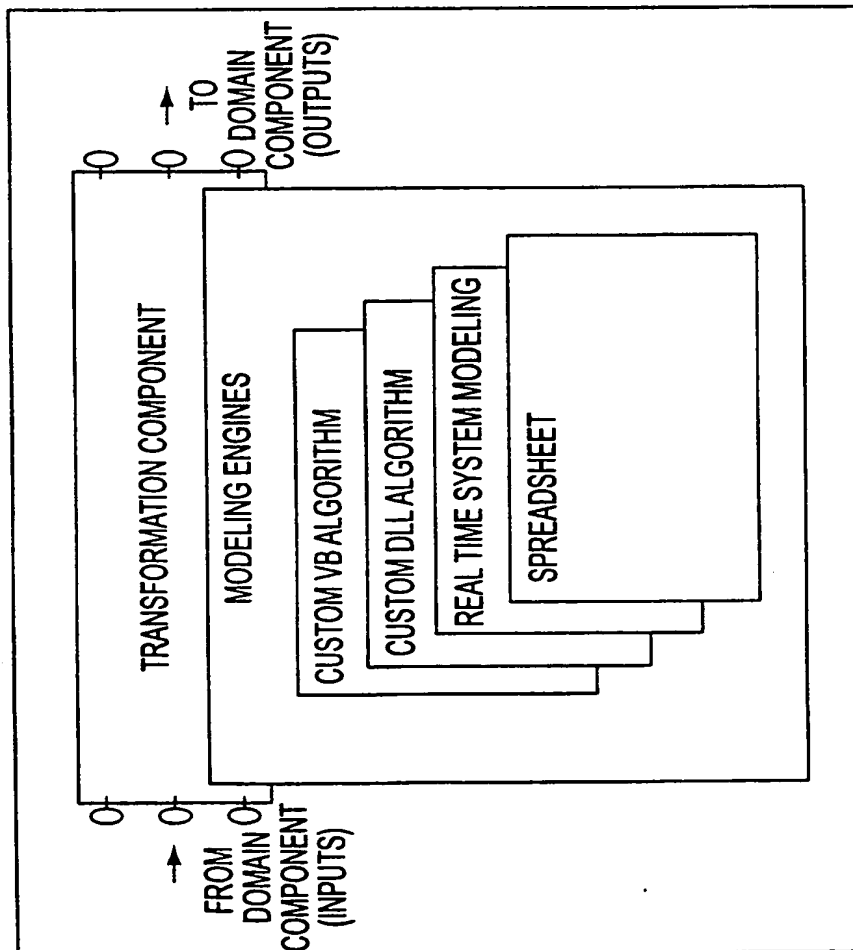


FIG. 6

1210

1200

RECORD TRANSACTIONS

JOURNALIZE

PREPARE FOR MEETING

TIME LINE

GLOSSARY

HOW WHAT

ASSIGNMENT

TEAM

ACCOUNTING CONCEPTS

INTERVAL DOCUMENT

E BIKES

DATE: 01/02

DESCRIPTION: START-UP INVESTMENT IN E-BIKES FROM E-CORPORATE RECEIPTED IN CASH

AMOUNT: \$210,000.00

TOTAL: \$210,000.00

ASSETS

LIABILITIES & EQUITY

REVENUES

EXPENSES

510 COST OF GOODS SOLD

513 DIRECT MATERIAL VARIANCE

515 CASH DISCOUNTS EARNED

571 IMPUTED INTEREST EXPENSE

580 OTHER FINANCIAL CHARGES

970 INTEREST EXPENSE

980 US FEDERAL INCOME TAXES

8100 SALARIES AND WAGES EXPENSE

8200 PAYROLL ALLOWANCES

6300 EMPLOYEE BENEFITS

DATE

ENT#

ACCOUNTS

JOURNAL-Y1


DR

CR

1/31

1

FIG. 8



TEAM FEEDBACK

YOU HAVENT DONE ANY WORK FOR ME TO REVIEW. TRY TO JOURNALIZE THE FIRST THREE SOURCE DOCUMENTS AND THEN COME TO ME FOR A REVIEW OF YOUR WORK.

CLOSE

0.0808

FIG. 9

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REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL

Blue Chip Securities
SETTLEMENT INVOICE

DATE: 01/02 INV#: 6578-31

DESCRIPTION: \$150,000.00 GOVERNMENT BONDS \$150,000.00

NOTE FROM MANAGEMENT:
WE WON'T USE THE ENTIRE \$210,000.00 WE GOT FROM CORPORATE THIS MONTH, SO WE PURCHASED THESE BONDS SO WE CAN EARN SOME INTEREST.

TOTAL: \$150,000.00

ASSETS LIABILITIES & EQUITY REVENUES EXPENSES

379	PAYROLL TAXES ACCRUED
380	EMPLOYEE BENEFIT COST ACCRUED
381	OTHER TAXES ACCRUED
391	ACCRUED EXPENSES
401	DEFERRED INCOME
419	RESERVE FOR SUNDRY LOSSES
421	RESERVE FOR REPLACEMENT
462	FOREIGN CURRENCY TRANSLATION ADJ
471	PAID-IN CAPITAL
481	RETAINED EARNINGS 1/1

2 OF 22

BACK NEXT

DATE	ENT#	ACCOUNTS	JOURNAL-Y1	DR	CR
1/31	2	30	ACCOUNTS RECEIVABLE	\$150,000.00	
		10	CASH		\$150,000.00

FIG. 11

REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL

E BIKES
INTERNAL DOCUMENT

DATE: 01/02

DESCRIPTION: START-UP INVESTMENT IN E-BIKES FROM E-CORPORATE RECEIVED IN CASH \$210,000.00

TOTAL: \$210,000.00

ASSETS LIABILITIES & EQUITY REVENUES EXPENSES

510	COST OF GOODS SOLD
513	DIRECT MATERIAL VARIANCE
515	CASH DISCOUNTS EARNED
571	IMPUTED INTEREST EXPENSE
580	OTHER FINANCIAL CHARGES
970	INTEREST EXPENSE
980	US FEDERAL INCOME TAXES
8100	SALARIES AND WAGES EXPENSE
8200	PAYROLL ALLOWANCES
8300	EMPLOYEE BENEFITS

1 OF 22

BACK NEXT

DATE	ENT#	ACCOUNTS	JOURNAL-Y1	DR	CR
1/31	1	471	PAID IN CAPITAL	\$210,000.00	
		10	CASH		\$210,000.00

FIG. 10

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REVIEW EACH INVOICE, AND CREATE THE PROPER JOURNAL ENTRY BY DRAGGING THE APPROPRIATE ACCOUNTS FROM THE ACCOUNT LIST TO THE JOURNAL.

BELL PHONE COMPANY

PAID IN CASH

ACCOUNT NUMBER: 001362
INVOICE NUMBER: 5438169
INVOICE DATE: 01/24
AMOUNT DUE: \$700.00

PLEASE DETACH AND RETURN THIS
PORTION WITH YOUR PAYMENT

SUMMARY OF CHARGES

PHONE BILL: \$660.37
TAX: \$39.63
TOTAL AMOUNT DUE: \$700.00

3 OF 22


BACK

NEXT

ASSETS		LIABILITIES & EQUITY	REVENUES	EXPENSES
379	PAYROLL TAXES ACCRUED			
380	EMPLOYEE BENEFIT COST ACCRUED			
381	OTHER TAXES ACCRUED			
391	ACCRUED EXPENSES			
401	DEFERRED INCOME			
419	RESERVE FOR SUNDRY LOSSES			
421	RESERVE FOR REPLACEMENT			
462	FOREIGN CURRENCY TRANSLATION ADJ			
471	PAID-IN CAPITAL			
481	RETAINED EARNINGS 1/1			

DATE	ENT.#	ACCOUNTS	JOURNAL - Y1	DR	CR
1/31	3	8506 UTILITIES EXPENSE		\$700.00	
		10 CASH			\$700.00

FIG. 12



TEAM FEEDBACK

IN LOOKING AT YOUR FIRST THREE JOURNAL ENTRIES:

- SOURCE DOCUMENT 1 IS JOURNALIZED INCORRECTLY. CONSIDER WHAT ACCOUNTS ARE AFFECTED WHEN CASH IS RECEIVED BY THE BUSINESS.
- YOU HAVE INCORRECTLY JOURNALIZED SOURCE DOCUMENT 2. TAKE ANOTHER LOOK AT THE TRANSACTION DETAILS.
- YOU HAVE CORRECTLY RECOGNIZED SOURCE DOCUMENT 3 AS AN EXPENSE. HOWEVER, YOU NEED TO SELECT A DIFFERENT EXPENSE ACCOUNT FOR YOUR ENTRY.

CLOSE

0.0808

FIG. 13

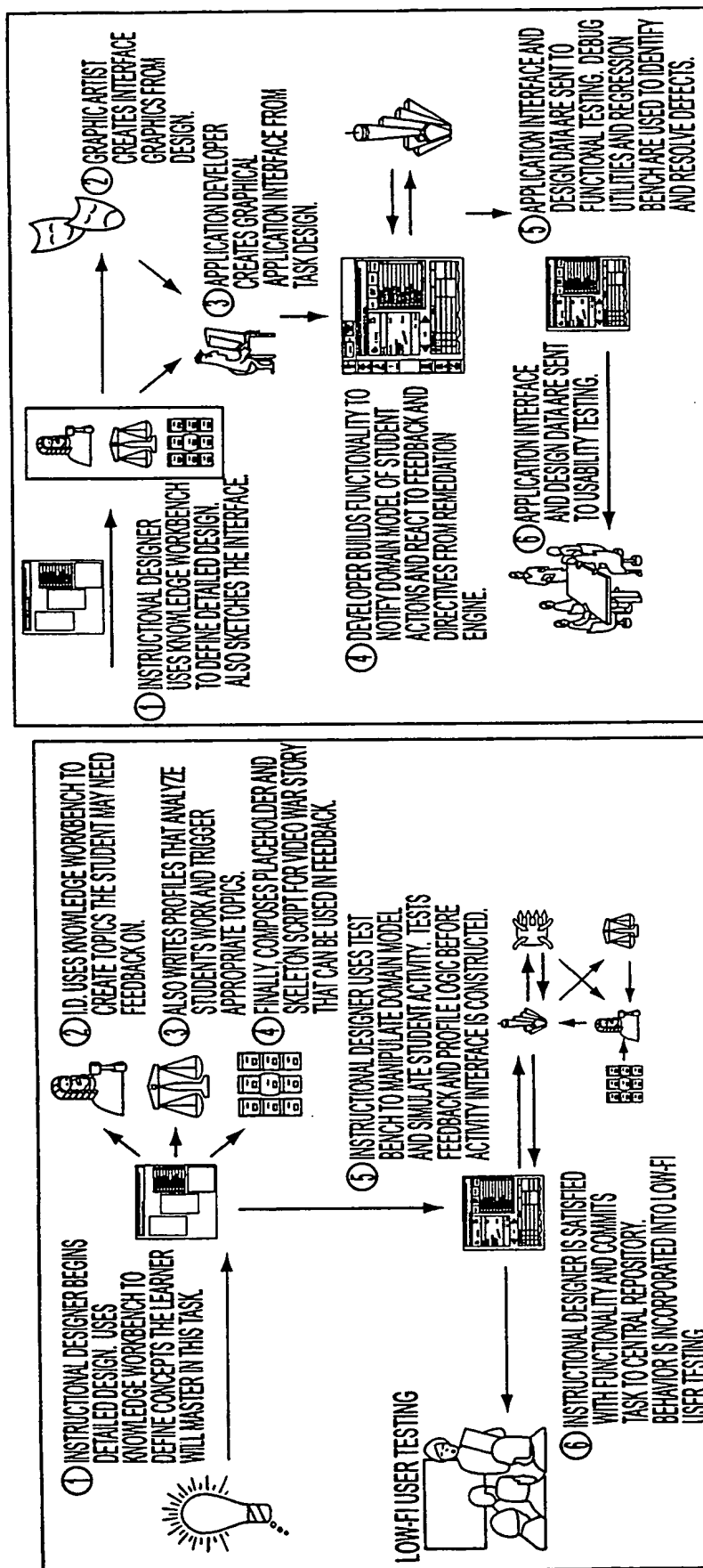


FIG. 15

FIG. 14

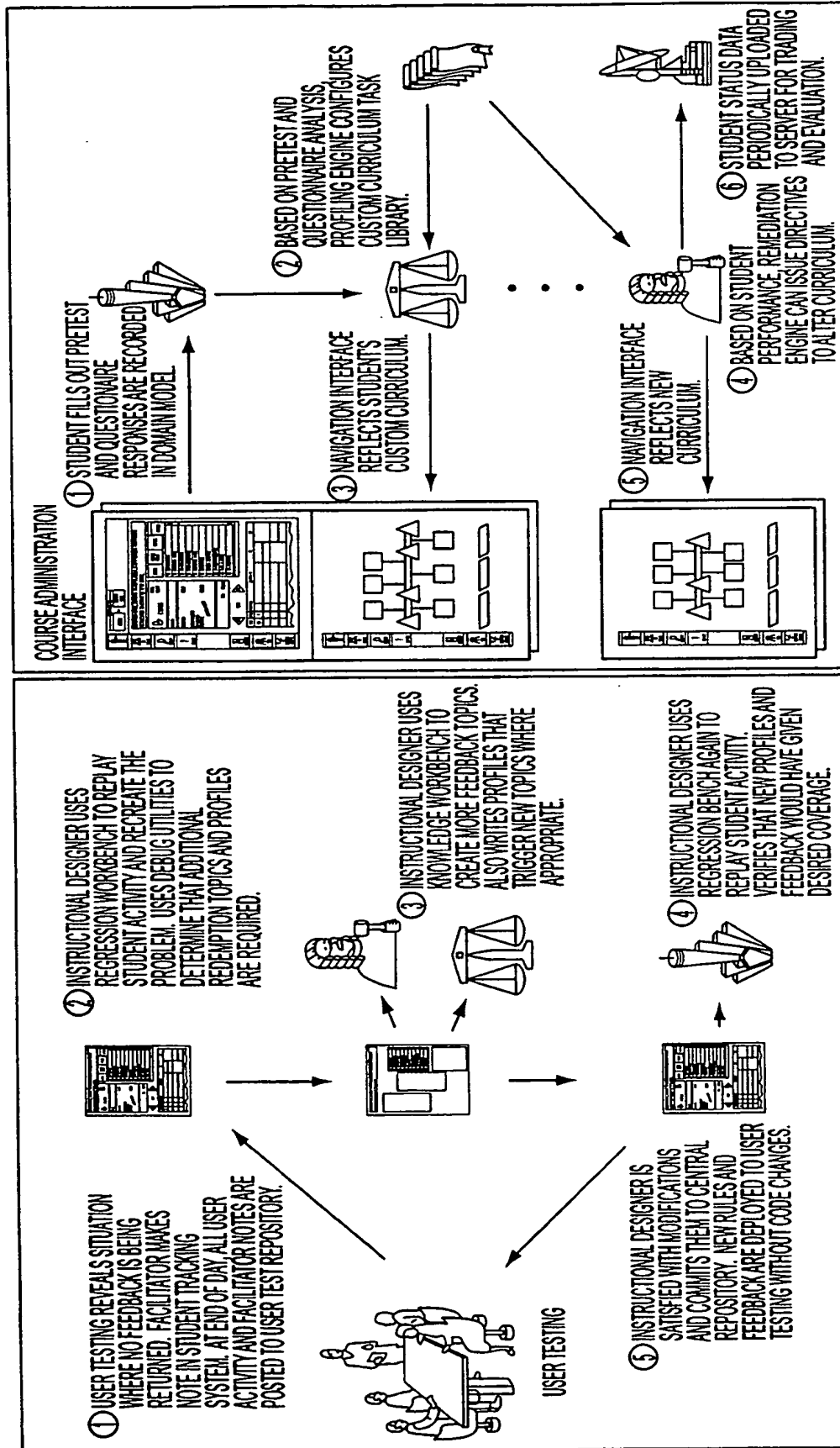


FIG. 16

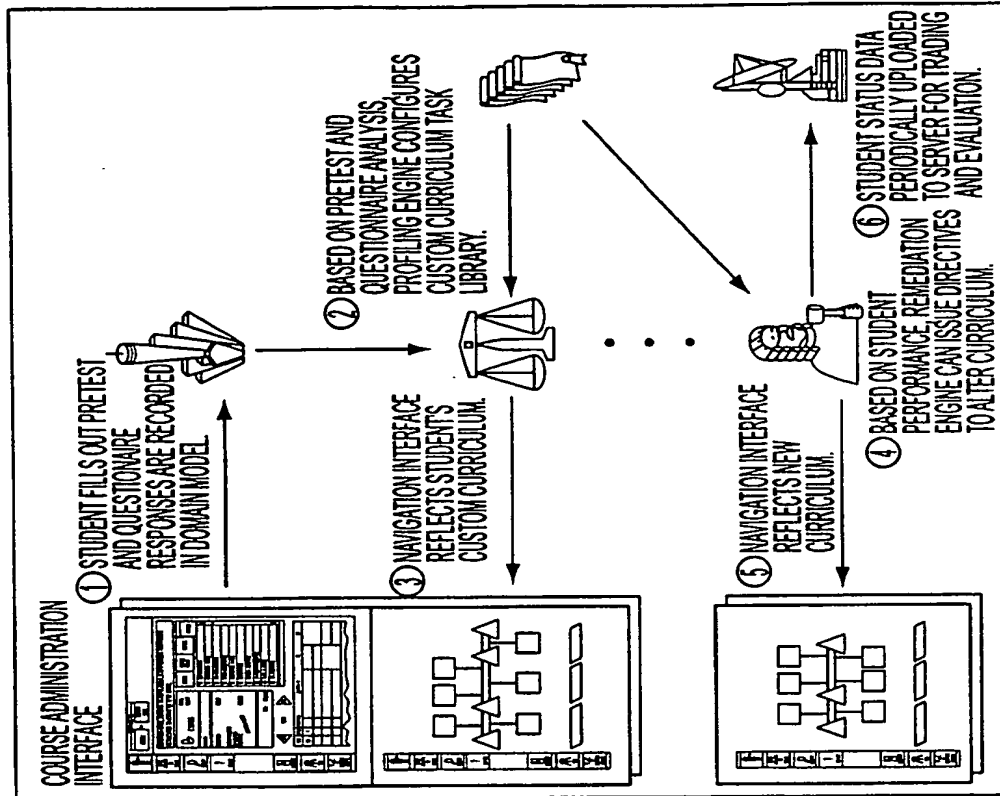


FIG. 17

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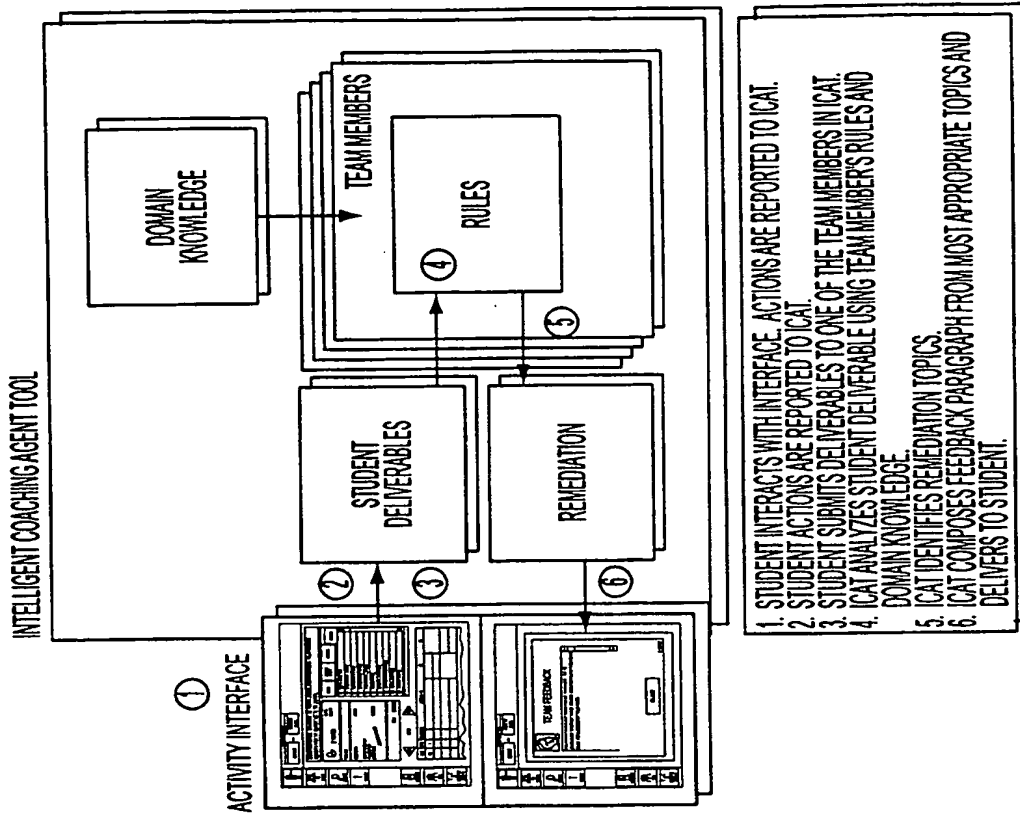


FIG. 19

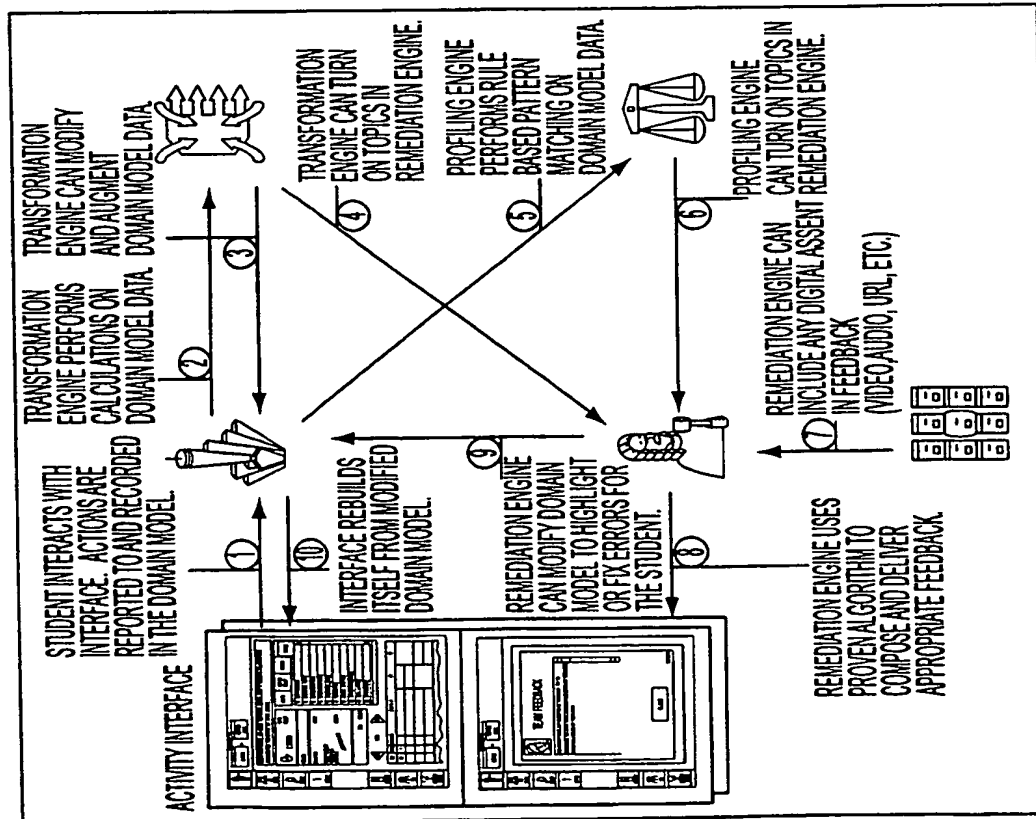


FIG. 18

[illegible]

FIG. 21

FIG. 20

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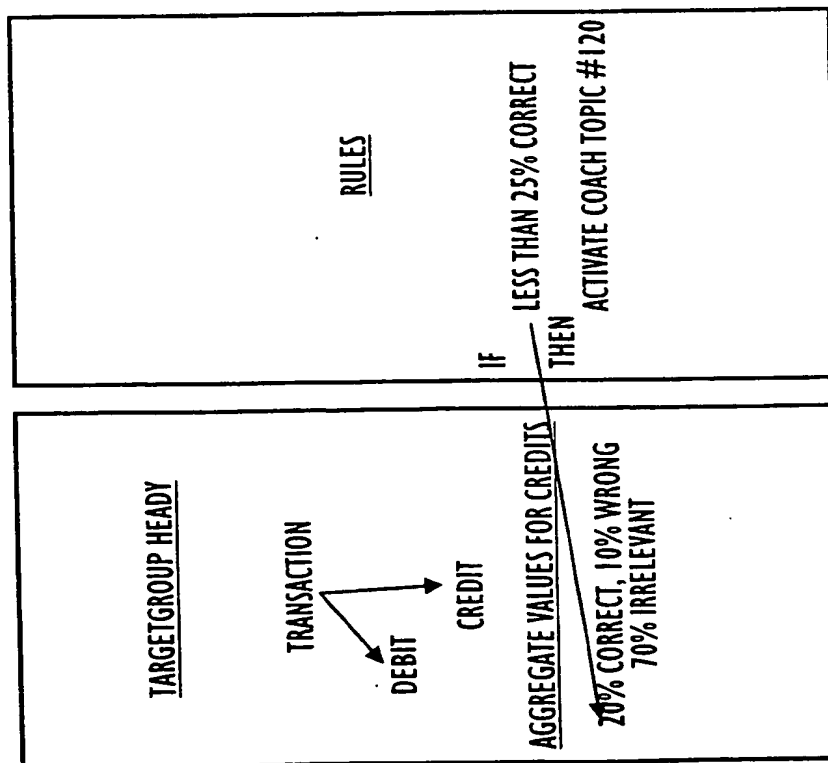


FIG. 22

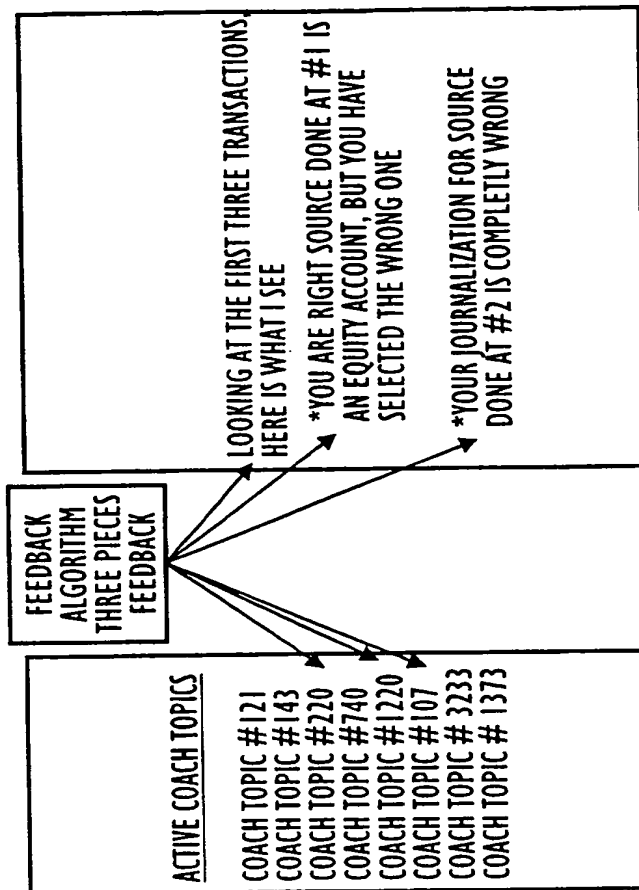
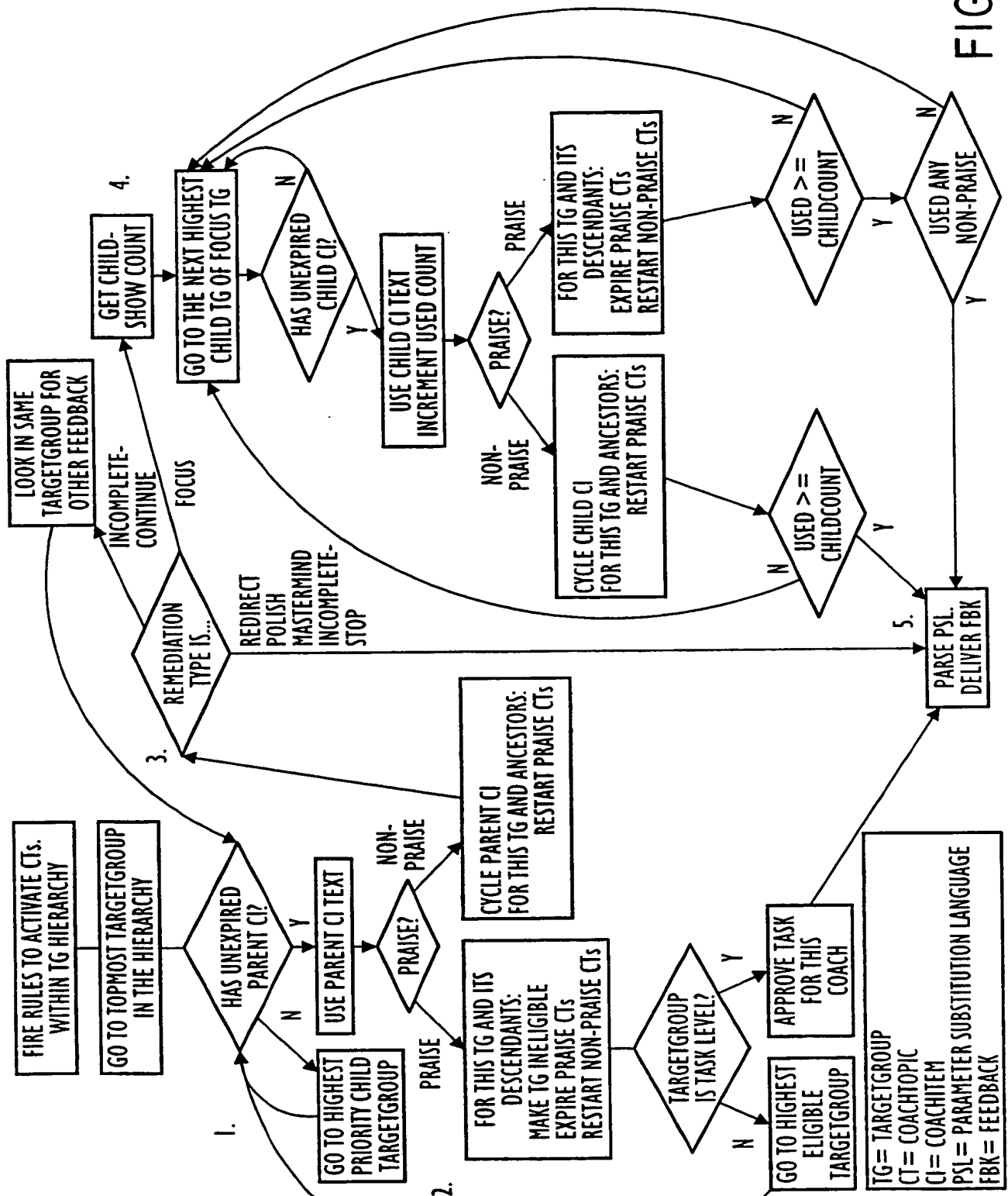


FIG. 23



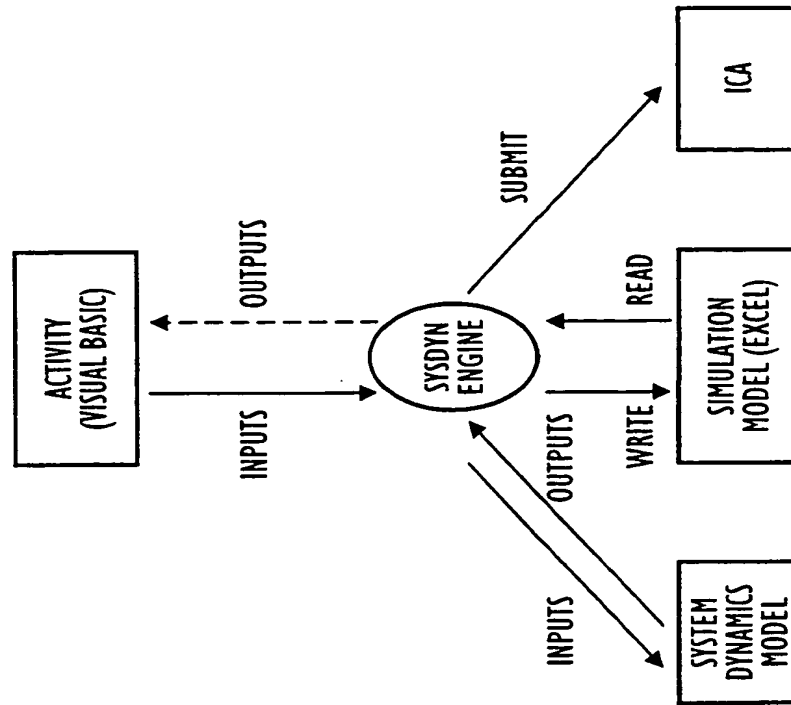


FIG. 27

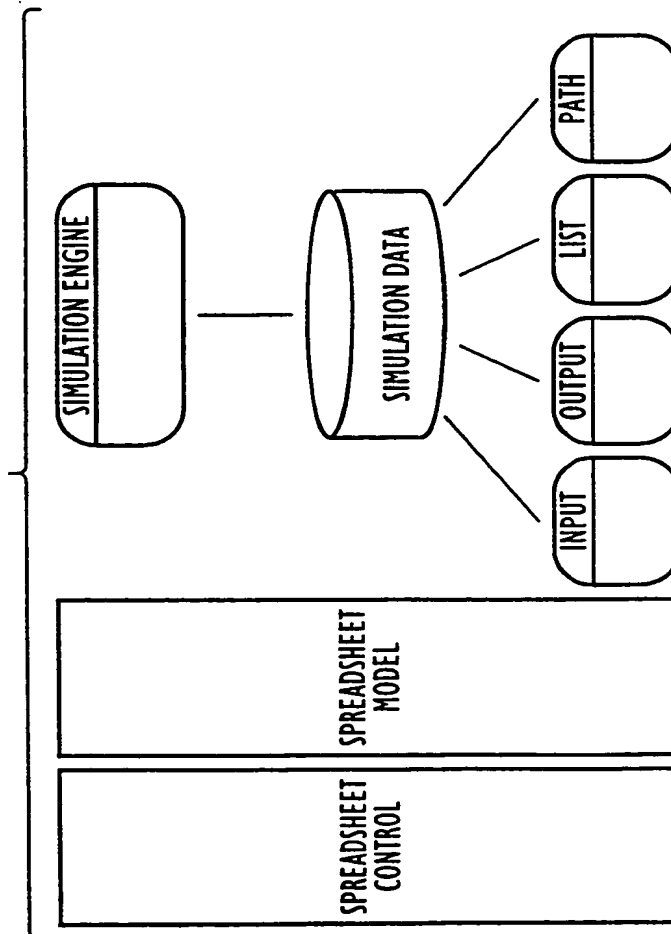


FIG. 25

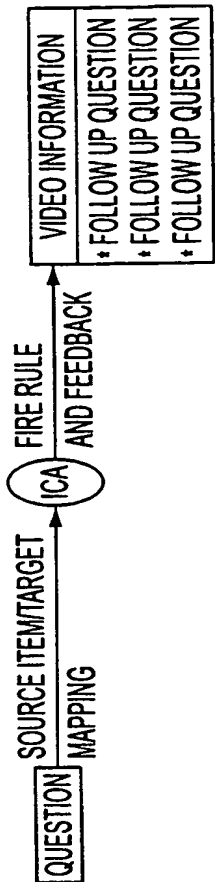


FIG. 28

THE LIST							
A	B	C	D	E	F	G	
13	QUESTION 3						
14	A IN A HARDWARE STORE YOU CAN FIND THESE PRODUCTS:						
15		HAMMER		\$13.00			
16		SAW		\$15.00			
17		SCREWDRIVER		\$7.00			
18		CHISEL		\$4.00			
19		PAWL		\$12.50			
20		SANDPAPER		\$0.50			
21	SELECT THE MAXIMUM NUMBER OF PRODUCTS SO THAT THE TOTAL IS CLOSEST TO \$20.00						
22							
23			DESCRIPTION				
24	-MY LIST-1211	\$7.00	SCREWDRIVER				
25	-MY LIST-1213	\$12.50	PAWL				
26	-MY LIST-1214	\$0.50	SANDPAPER				
27							
28							
29							
30							

FIG. 26

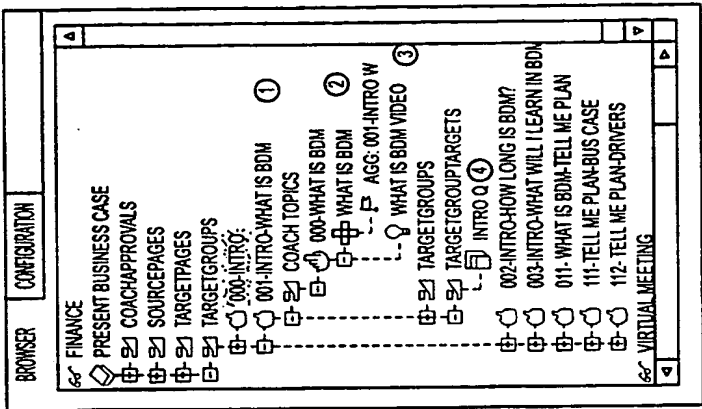


FIG. 29

FIG. 30

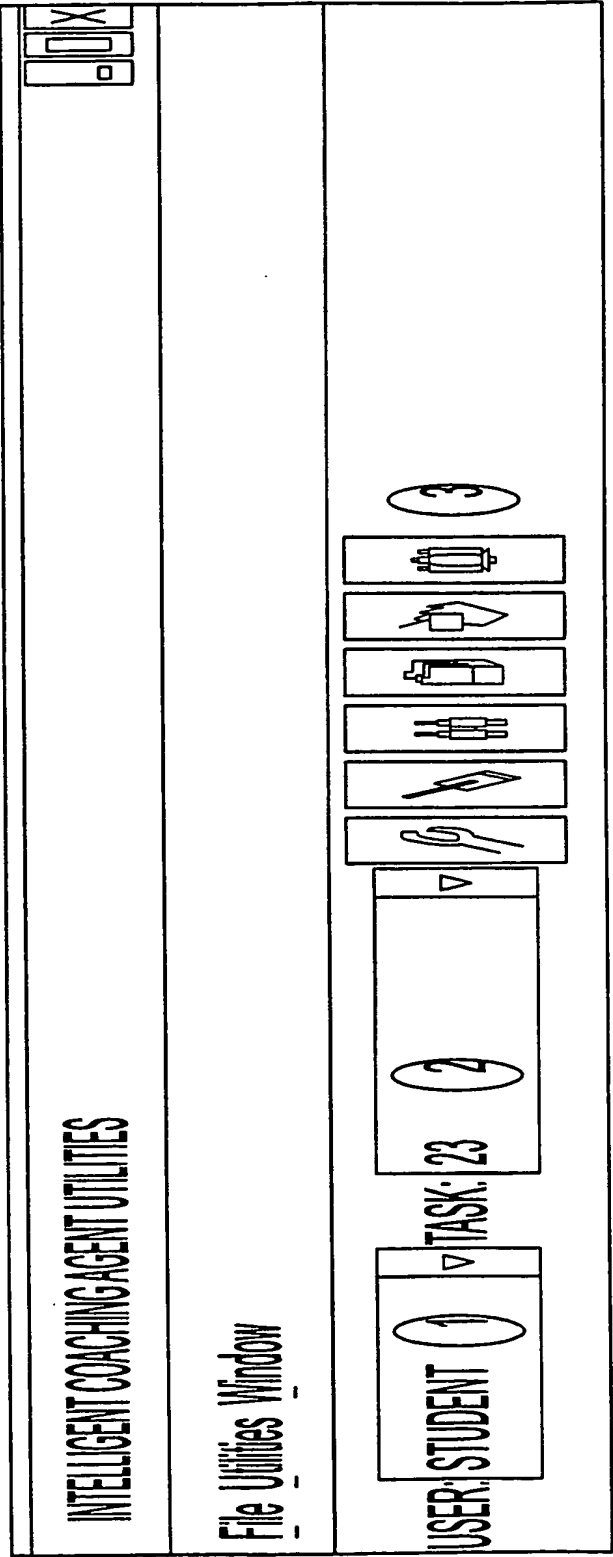


FIG. 30